

Message Text

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PAGE 01 MADRID 07083 231458Z
ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 ARA-10 SS-15 SP-02 IO-13
AID-05 STR-07 COME-00 FRB-03 TRSE-00 OMB-01 XMB-02
NSC-05 CIAE-00 INR-10 NSAE-00 OIC-02 /096 W
-----029405 231506Z /50

P 231450Z JUN 78
FM AMEMBASSY MADRID
TO SECSTATE WASHDC PRIORITY 5059

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E.O. 11652: N/A
TAGS: IDB, EAID, SP
SUBJECT: JUNE 29-30 IDB REPLENISHMENT NEGOTIATIONS

REF: STATE 141137; STATE 154116; STATE 154399

1. SPAIN WILL NOT BE REPRESENTED AT THE JUNE 29-30 MEETINGS IN WASHINGTON BUT DOES PLAN TO ATTEND THE SEPTEMBER 5 SESSION OF THE FULL WORKING GROUP. THEY HAVE NOT YET DECIDED ON THE MAKEUP OF THEIR DELEGATION BUT WILL INFORM US WHEN THE LIST IS COMPLETE.

2. EMBASSY OFFICER DISCUSSED POINTS IN STATE 154116 WITH COMMERCE AND FOREIGN MINISTRY OFFICIALS WHO WORK ON IDB MATTERS. WE EMPHASIZED THE NEED TO REACH AGREEMENT ON POLICY ISSUES BEFORE CONCRETE FINANCING COMMITMENTS COULD BE MADE. SPANISH OFFICIALS COMMENTED THAT THE IDB STAFF'S REPLENISHMENT GOALS ARE TOO HIGH AND THERE IS LITTLE LIKELIHOOD OF REACHING AGREEMENT ON FULL FUNDING OF \$8.3 BILLION FOR CAPITAL AND \$2.0 BILLION FOR FSO. SPAIN IS IN GENERAL AGREEMENT WITH U.S. PROPOSALS TO TIGHTEN UP STANDARDS FOR PROJECT EVALUATION AND CONCENTRATE MORE RESOURCES ON THE POOR. THEIR MAJOR PROBLEM IS THE ASSESSMENT OF FSO CONTRIBUTIONS.

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SPAIN FEELS THAT IT IS PAYING TOO HIGH A PERCENTAGE OF THE TOTAL AND WANTS TO SEE OTHER NON-REGIONAL MEMBERS, WHO BENEFIT MORE FROM TRADE WITH LATIN AMERICA, ASSUME A GREATER SHARE OF THE BURDEN. THEY INTEND TO RAISE THIS SUBJECT AT THE SEPTEMBER 5 MEETING. EATON

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
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Concepts: NEGOTIATIONS, MEETINGS, DEVELOPMENT BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 23 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Format: TEL
From: MADRID
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780626/aaaaawje.tel
Line Count: 60
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 9981a182-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Secure: OPEN
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Subject: JUNE 29-30 IDB REPLENISHMENT NEGOTIATIONS
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